

# EVOLVING TRANSFER PRICING LANDSCAPE IN MALAYSIA



**DATE : 7 OCTOBER 2020 (WED)**  
**TIME : 1.30PM - 5.30PM**

## FEE

**Early Bird Offer** RM 150  
(before 19 Sept 2020)

**Special Offer** RM 180  
(before 1 Oct 2020)

**Normal Fee** RM 210

*Fee includes Course Notes, Certificate of Completion & 6% Government Service Tax*

In recent years, we have seen major changes in Malaysia's transfer pricing ("TP") landscape that are affecting businesses in this increasingly challenging business environment, especially those with local and overseas related party transactions.

Transfer pricing is not something new, in fact, TP concept was first introduced into the Malaysian tax legislation on 1 January 2009. Over the years, the Malaysian TP landscape has evolved rapidly with the Inland Revenue Board (IRB) becoming increasingly aggressive and vigilant in scrutinising both local and cross border related party transactions. On 15 July 2017, TP Guidelines 2012 were updated to reinforce the existing standards in line with the latest international taxation and TP requirements. Subsequently in the Finance Bill 2018, the parameters of the "control test" was widen to include associated companies with 20% shareholding or more. The amendments and updated guidelines signal a reinforced focus by the IRB on TP and it is expected that there will be a significant increase in TP audits going forward. With these changes, it is important that businesses review their operational structures and intercompany arrangements to ensure full compliance with the existing tax law in Malaysia in order to avoid punitive actions by the IRB.

## COURSE OBJECTIVES

- First-hand information on amended Malaysian Transfer Pricing Guidelines
- Updates on critical changes in Malaysia Transfer Pricing Guideline
- Clarification on transfer pricing document requirements by the tax authority
- Highlights on common issues in Transfer Pricing
- Review the trigger factors that could prompt an investigation

## TARGETED AUDIENCE

- CEOs/CFOs
- Finance Directors/Managers
- Financial Controllers
- Accountants/Treasurers
- Accounting and Finance Team
- Business Entrepreneurs
- Business Advisors

## COURSE OUTLINE

### [01] The Latest Developments of Transfer Pricing (TP) in Malaysia

- Explanation on general TP concept and arm's length principle
- Who will be affected by the TP requirements?
- Gaining insights on common related party transactions including intra-group financing and intra-group services
- Practical example / case study:
  - Common TP issues in identifying related parties

### [02] Adapting to the Evolving TP Landscape in Malaysia

- The current approach adopted by IRB in addressing TP issues
- Latest changes to the TP reporting implemented by the IRB
- Transfer Pricing related disclosures in the new Form e-C (w.e.f. YA 2019): What is the impact?
- Practical example / case study:
  - Common TP issues based on the information disclosed in Form e-C

### [03] Moving Forward: Managing TP Risks and Challenges in Malaysia

- Common areas and red flags focused by the IRB in tax audit
- How to identify the TP risk and exposure in my company
- Potential options / solutions to mitigate TP risks
- Practical example / case study:
  - Common TP issues faced by local group of companies
  - Common TP issues faced by foreign subsidiary in Malaysia

### [04] Questions & Answers

## SPEAKER PROFILE



**OWEN TAN**

*Director, PKF Malaysia*

Owen Tan has more than 20 years of working experience in taxation. He was with two of the "Big 5" International Accounting Firms servicing a board spectrum of clients. He specializes in corporate taxation including transfer pricing assignments, restructuring of companies and tax due diligence exercises for acquisition and merger of businesses. He also has wide experience in projects relating to tax risk management including pre field tax audit reviews, tax compliance risk reviews and tax investigation assignments. He is frequently invited to speak in tax seminars and conferences organized by various professional bodies and local organisations such as SME Malaysia, Malaysian Retailer-Chains Association, SME® TM Biz Networking Seminar and other conferences.

He is a Fellow member of the Association of Chartered Certified Accountants (ACCA), members of the Malaysian Institute of Accountants (MIA) and the Chartered Tax Institute of Malaysia (CTIM).

## ABOUT PKF

PKF Malaysia is a member of PKF International, a global network of legally independent firms bound together by a shared commitment to quality, integrity and the creation of clarity in a complex regulatory environment. With offices in 440 cities, the PKF network is present in 150 countries across 5 continents and specialise in providing high quality audit, accounting, tax, and business advisory services to international and domestic organisations in all our markets.

PKF Malaysia is helmed by a team of vibrant and dynamic service-oriented individuals who have had in-depth experience in international and local accounting, audit, and taxation practices, and practical exposure in fields of consulting, management, and business operations. With our established reputation for local knowledge and attention to detail, combined with our global reach across Europe, Asia Pacific, the Middle East, the Far East, the Americas, and the Caribbean, we are equipped to serve your business and corporate needs. You may refer to our corporate website for further details: <http://pkfmalaysia.com>.

As part of PKF Malaysia ongoing marketing initiatives, we regularly co-organise workshops and training courses with business associations on the latest development in the tax landscape in Malaysia for the benefits of their members. PKF tax team brings together with skilled and experienced professionals with Transfer Pricing, GST, tax and commercial knowledge to cater to the needs of the business community.

**GOH TOOAN HENG**

*Manager, PKF Malaysia*



Goh has more than 7 years of experience in providing tax services. He was previously with one of the "Big 4" Accounting Firms servicing public listed companies and large MNCs in various industries, private equity and investment funds. He currently specialises in transfer pricing assignments and other tax advisory services such as tax audit & investigation review work. He also has extensive experience in tax due diligence, tax structuring & restructuring as well as cross border tax planning advices relating to mergers and acquisitions and inbound / outbound investments.

He is a member of the Association of Chartered Certified Accountants (ACCA).

# REGISTRATION FORM



ONLINE COURSE: EVOLVING TRANSFER PRICING LANDSCAPE IN MALAYSIA

Certified to ISO 9001: 2015

## Billing Details

Organization \_\_\_\_\_

Address \_\_\_\_\_

Contact person \_\_\_\_\_ Designation \_\_\_\_\_

Email \_\_\_\_\_ Learner Card No. \_\_\_\_\_

Office Tel \_\_\_\_\_ Mobile \_\_\_\_\_

## Method of Payment

Enclosed cheque/IBG no \_\_\_\_\_ for the sum of RM \_\_\_\_\_  
Payable to "3NTITY SDN BHD (RHB: 2143 1600 000949)"

Note: Customers using Maybank Online Payment facility, please enter Account Payee as "ENTITY SDN BHD" (due to the first alphabet "3" is not accepted)

- Registration is on a first-come-first-served basis. Only fully completed registration will be processed
- Reservation is only confirmed with full payment cleared

## TERMS & CONDITIONS

### Cancellation Policy

Course fees are non-refundable one reservation has been confirm. No refund is given for cancellations or withdrawals. Cancelled unpaid registration will also be liable for full payment of the Course fees.

### Replacements

Please note registrations for the event are not interchangeable but replacements are acceptable. Please notify us at least five days prior to the event if you intend to send replacement.

### Recording

Video / Sound recording is strictly prohibited.

### Disclaimer

All information contained in this brochure is correct and accurate at the time printing. The Course Organisers reserve the right to cancel, make any amendments and/ or changes to the programme if warranted by circumstances beyond the control of the Organisers. The Course Organisers also reserve the right to make alternative arrangements without prior notice should it be necessary to do so. Upon signing the registration form, you are deemed to have read and accepted the terms and conditions.



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## Participant Details

\*Please Fill In BLOCK LETTER using BLACK or BLUE Pen

No	Participant Full name <small>Certificate of Attendance will be printed according to this name</small>	Email	Mobile	Vegetarian [Y/N]
1.				
2.				
3.				

NOTE: SCAN THIS FORM AND DEPOSIT SLIP AND EMAIL TO: [sstcourse@gmail.com](mailto:sstcourse@gmail.com)

Online Form at [www.sst2u.com](http://www.sst2u.com)

## Registration / Enquiry

Han (019 - 323 0507) | Logesh (012 - 503 0346) | Siti (012 - 383 8603) | Teo (011 - 3178 9203) | Phang (03 - 5888 7357)

Minimum Requirements	Web Browser	Inbound Internet connection
	Operating System	Software

